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# DNV BUSINESS ASSURANCE

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# MANAGEMENT SYSTEM CERTIFICATE

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Certificate No. 120983-2012-AE-NOR-DNV

*This is to certify that the Management System of*

**Aegean Bulk Co Inc**

*at*

**8, Dragatsaniou Street, GR-10559 Athens, Greece**

*has been found to conform to the Management System Standard:*

**ISO 50001:2011**

*This Certificate is valid for the following product or service ranges:*

**Shore-based management of bulk-carriers.**

*Initial Certification date:*

2012.08.14

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*This Certificate is valid until:*

2014.05.22

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*The audit has been performed under the supervision of*

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**F. Healy**  
*Lead Auditor*

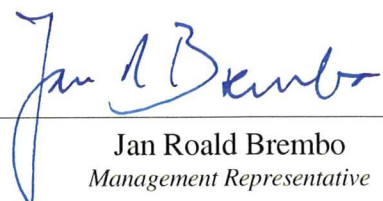
*Place and date:*

Høvik, 2012.08.14

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*for the Accredited Unit:*

**DET NORSKE VERITAS  
CERTIFICATION AS, NORWAY**

  
**Jan Roald Brembo**  
*Management Representative*

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Lack of fulfilment of conditions as set out in the Certification Agreement may render this Certificate invalid.